

MTUBATUBA



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Physical Address: Lot 105 INkosi Mtubatuba Road, Mtubatuba, 3935



52 Mtubatuba 3935



(035) 550 0069



Fax (035) 550 0060

**CONSOLIDATED BUDGET IMPLEMENTATION REPORTS IN TERMS
OF SEC71 OF THE MFMA AND REGULATION 28 OF THE MBRR
FOR THE PERIOD ENDED**

30 June 2017

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EXECUTIVE SUMMARY

Purpose

The Purpose of this report is to comply with section 71 of the Municipal Finance Management Act (MFMA, Act no 56 of 2003) and other requirements as introduced in the Government Gazette No:32141 of 17 April 2009 regarding Municipal Budget and Reporting Regulation (MBRR), which requires that specific financial particulars be reported on and in the prescribe format.

Background

Section 71(1) of the MFMA state that the Accounting Office of a Municipality must by no later than 10 working days after the end of each month submit to the mayor of the municipality and other provincial treasury a statement in the prescribe format on the state of the municipal budget.

Section 71(4) further state that the statement must be in a format of a sign document and in an electronic format.

Section 71(6) state that the Provincial Treasury must by no later than 22 working days after the end of each month submit to National Treasury a consolidated statement in a prescribe format on the state of the municipal budget per municipality and per municipal entity.

Section 71(7) state that the provincial treasury must within 30 days of each quarter, make public as may be prescribe, a consolidate statement in a prescribe format on the state of municipal budget per municipality and per municipal entity. The MEC for finance must submit such consolidated statement to the provincial legislature no later than 45 days after the end of each quarter.

The Monthly Budget Statement and supporting tables of Mtubatuba Municipality is prepared in accordance with the Municipal Budget and Reporting Regulations. This report is based upon financial information available at the time of preparation. The financial results for the month ended 30 June 2017 are summarised below.

Table C1 Monthly budget Statement Summary

KZN275 Mtubatuba - Table C1 Monthly Budget Statement Summary - Q4 Fourth Quarter

Description	2015/16	Budget Year 2016/17							
	Audited Outcome	Original Budget	Adjusted Budget	Monthly actual	YearTD actual	YearTD budget	YTD variance	YTD variance %	Full Year Forecast
R thousands									
Financial Performance									
Property rates	28 739	30 455	35 508	2 145	30 857	35 508	(4 650)	-13%	35 508
Service charges	5 087	6 011	6 011	495	5 953	6 011	(58)	-1%	6 011
Investment revenue	1 678	3 500	2 777	13	1 975	2 777	(802)	-29%	2 777
Transfers recognised - operational	126 119	127 839	127 839	237	128 842	127 839	1 002	1%	127 839
Other own revenue	11 112	12 646	13 460	273	11 628	13 460	(1 832)	-14%	13 460
Total Revenue (excluding capital transfers and contributions)	172 735	180 452	185 595	3 164	179 255	185 595	(6 340)	-3%	185 595
Employee costs	40 510	48 318	54 296	4 490	50 398	54 296	(3 898)	-7%	54 296
Remuneration of Councillors	11 801	11 219	12 923	1 064	12 398	12 923	(526)	-4%	12 923
Depreciation & asset impairment	21 480	18 500	19 500	12 784	25 416	19 500	5 916	30%	19 500
Finance charges	6 655	200	618	0	525	618	(93)	-15%	618
Materials and bulk purchases	18 834	18 330	12 900	290	11 504	12 900	(1 397)	-11%	12 900
Transfers and grants	80	150	150	-	96	150	(54)	-36%	150
Other expenditure	78 136	61 677	75 161	5 302	81 919	75 161	6 758	9%	75 161
Total Expenditure	177 497	158 395	175 548	23 929	182 255	175 548	6 707	4%	175 548
Surplus/(Deficit)	(4 762)	22 057	10 047	(20 766)	(3 000)	10 047	(13 047)	-130%	10 047
Transfers recognised - capital	31 348	42 788	46 788	1 864	43 967	46 788	(2 821)	-6%	46 788
Contributions & Contributed assets	-	-	-	-	-	-	-	-	-
Surplus/(Deficit) after capital transfers & contributions	26 587	64 845	56 835	(18 902)	40 968	56 835	(15 867)	-28%	56 835
Share of surplus/ (deficit) of associate	-	-	-	-	-	-	-	-	-
Surplus/ (Deficit) for the year	26 587	64 845	56 835	(18 902)	40 968	56 835	(15 867)	-28%	56 835
Capital expenditure & funds sources									
Capital expenditure	48 956	58 590	55 273	-	59 189	55 273	3 916	7%	55 273
Capital transfers recognised	31 348	42 788	46 788	-	46 516	46 788	(271)	-1%	46 788
Public contributions & donations	-	-	-	-	-	-	-	-	-
Borrowing	-	-	-	-	-	-	-	-	-
Internally generated funds	17 608	15 802	8 485	-	12 673	8 485	4 188	49%	8 485
Total sources of capital funds	48 956	58 590	55 273	-	59 189	55 273	3 916	7%	55 273
Financial position									
Total current assets	49 897	83 226	107 270		61 461				107 270
Total non current assets	364 411	372 645	389 725		390 187				389 725
Total current liabilities	25 162	16 724	14 724		24 251				14 724
Total non current liabilities	25 432	11 901	10 301		24 459				10 301
Community wealth/Equity	363 714	427 246	471 970		402 937				471 970
Cash flows									
Net cash from (used) operating	54 630	70 334	73 503	(13 636)	48 547	73 503	24 956	34%	73 503
Net cash from (used) investing	(48 956)	(58 590)	(55 359)	(1 855)	(57 166)	(55 359)	1 806	-3%	(55 359)
Net cash from (used) financing	(3 357)	-	-	-	-	-	-	-	-
Cash/cash equivalents at the month/year end	16 161	25 868	34 304	-	7 542	34 304	26 762	78%	34 304
Debtors & creditors analysis									
	0-30 Days	31-60 Days	61-90 Days	91-120 Days	121-150 Dys	151-180 Dys	181 Dys-1 Yr	Over 1Yr	Total
Debtors Age Analysis									
Total By Income Source	4 477	7 184	1 943	2 833	2 814	1 054	57 047	19 338	96 690
Creditors Age Analysis									
Total Creditors	200	371	6	74	948	31	335	-	1 965

Table C1 summarises the Revenue and Expenditure Operational, Capital Expenditure and Source of Funding, Financial Position, Cash Flow, Aged Debtors and Aged Creditors.

Table C2 Monthly budget statement (Financial Performance) standard Classifications.

KZN275 Mtubatuba - Table C2 Monthly Budget Statement - Financial Performance (standard classification) - Q4 Fourth Quarter

Description	Ref	2015/16	Budget Year 2016/17							
		Audited Outcome	Original Budget	Adjusted Budget	Monthly actual	YearTD actual	YearTD budget	YTD variance	YTD variance %	Full Year Forecast
R thousands	1									
Revenue - Standard										
<i>Governance and administration</i>		77 973	108 104	113 484	(29 468)	106 131	107 409	(1 277)	-1%	113 484
Executive and council		12 943	30 583	30 583	-	30 583	30 583	0	0%	30 583
Budget and treasury office		52 087	67 521	72 901	(29 468)	65 549	66 826	(1 278)	-2%	72 901
Corporate services		12 943	10 000	10 000	-	10 000	10 000	-	-	10 000
<i>Community and public safety</i>		49 688	25 950	25 735	5 608	26 784	25 735	1 050	4%	25 735
Community and social services		32 917	16 086	16 093	207	17 972	16 093	1 879	12%	16 093
Sport and recreation		-	-	-	-	-	-	-	-	-
Public safety		16 771	9 864	9 641	5 401	8 812	9 641	(829)	-9%	9 641
Housing		-	-	-	-	-	-	-	-	-
Health		-	-	-	-	-	-	-	-	-
<i>Economic and environmental services</i>		60 044	72 581	76 560	24 825	73 457	76 560	(3 103)	-4%	76 560
Planning and development		12 943	6 870	6 849	6 810	20 832	6 849	13 983	204%	6 849
Road transport		47 101	65 711	69 711	18 015	52 625	69 711	(17 086)	-25%	69 711
Environmental protection		-	-	-	-	-	-	-	-	-
<i>Trading services</i>		16 379	16 604	16 604	335	16 566	16 604	(38)	0%	16 604
Electricity		-	-	-	-	-	-	-	-	-
Water		-	-	-	-	-	-	-	-	-
Waste water management		-	-	-	-	-	-	-	-	-
Waste management		16 379	16 604	16 604	335	16 566	16 604	(38)	0%	16 604
<i>Other</i>	4	-	-	-	-	-	-	-	-	-
Total Revenue - Standard	2	204 083	223 240	232 383	1 300	222 939	226 308	(3 369)	-1%	232 383
Expenditure - Standard										
<i>Governance and administration</i>		101 759	89 452	98 474	6 128	70 345	98 474	(28 129)	-29%	98 474
Executive and council		27 083	28 881	34 496	2 844	30 193	34 496	(4 303)	-12%	34 496
Budget and treasury office		62 750	45 255	48 567	2 142	24 235	48 567	(24 332)	-50%	48 567
Corporate services		11 927	15 315	15 411	1 142	15 917	15 411	507	3%	15 411
<i>Community and public safety</i>		31 187	25 716	42 969	15 865	60 082	42 969	17 113	40%	42 969
Community and social services		21 280	20 001	30 425	14 847	47 623	30 425	17 198	57%	30 425
Sport and recreation		-	-	-	-	-	-	-	-	-
Public safety		9 907	5 716	12 543	1 018	12 459	12 543	(85)	-1%	12 543
Housing		-	-	-	-	-	-	-	-	-
Health		-	-	-	-	-	-	-	-	-
<i>Economic and environmental services</i>		26 478	28 622	21 549	974	27 830	21 549	6 281	29%	21 549
Planning and development		7 882	7 351	4 237	228	3 337	4 237	(900)	-21%	4 237
Road transport		18 596	21 271	17 312	746	24 494	17 312	7 181	41%	17 312
Environmental protection		-	-	-	-	-	-	-	-	-
<i>Trading services</i>		18 072	14 604	12 556	963	11 978	12 556	(578)	-5%	12 556
Electricity		-	-	-	-	-	-	-	-	-
Water		-	-	-	-	-	-	-	-	-
Waste water management		-	-	-	-	-	-	-	-	-
Waste management		18 072	14 604	12 556	963	11 978	12 556	(578)	-5%	12 556
<i>Other</i>		-	-	-	-	-	-	-	-	-
Total Expenditure - Standard	3	177 497	158 395	175 548	23 929	170 235	175 548	(5 313)	-3%	175 548
Surplus/ (Deficit) for the year		26 587	64 845	56 835	(22 630)	52 703	50 760	1 943	4%	56 835

Table C2 is a view of the budgeted financial performance in relation to revenue and expenditure per standard classification. The modified GFS standard classification divides the municipal services into 15 functional areas. Municipal revenue, operating expenditure and capital expenditure are then classified in terms of each of these functional areas which enables the National Treasury to compile „whole of government“ reports.

Table C3 Monthly Budget Statement (Financial Performance) Revenue and Expenditure by Municipal Vote

KZN275 Mtubatuba - Table C3 Monthly Budget Statement - Financial Performance (revenue and expenditure by municipal vote) - Q4 Fourth Quarter

Vote Description	Ref	2015/16	Budget Year 2016/17							
		Audited Outcome	Original Budget	Adjusted Budget	Monthly actual	YearTD actual	YearTD budget	YTD variance	YTD variance %	Full Year Forecast
R thousands										
Revenue by Vote	1									
Vote 1 - Executive and council		12 943	30 583	30 583	-	30 583	30 583	0	0.0%	30 583
Vote 2 - Budget and Treasury		52 087	67 521	72 901	(29 468)	65 549	72 901	(7 353)	-10.1%	72 901
Vote 3 - Corporate Services		12 943	10 000	10 000	-	10 000	10 000	-		10 000
Vote 4 - Community Services		19 809	12 277	12 282	206	14 153	12 282	1 871	15.2%	12 282
Vote 5 - Libraries and archives		13 107	3 810	3 811	0	3 819	3 811	8	0.2%	3 811
Vote 6 - Planning and Economic Development		12 943	6 870	6 849	6 810	20 832	6 849	13 983	204.2%	6 849
Vote 7 - Roads		47 101	65 711	69 711	18 015	52 625	69 711	(17 086)	-24.5%	69 711
Vote 8 - Licences and permits		16 771	9 864	9 641	5 401	8 812	9 641	(829)	-8.6%	9 641
Vote 9 - Solid Waste		16 379	16 604	16 604	335	16 566	16 604	(38)	-0.2%	16 604
Vote 10 - [NAME OF VOTE 10]		-	-	-	-	-	-	-		-
Vote 11 - [NAME OF VOTE 11]		-	-	-	-	-	-	-		-
Vote 12 - [NAME OF VOTE 12]		-	-	-	-	-	-	-		-
Vote 13 - [NAME OF VOTE 13]		-	-	-	-	-	-	-		-
Vote 14 - [NAME OF VOTE 14]		-	-	-	-	-	-	-		-
Vote 15 - [NAME OF VOTE 15]		-	-	-	-	-	-	-		-
Total Revenue by Vote	2	204 083	223 240	232 383	1 300	222 939	232 383	(9 444)	-4.1%	232 383
Expenditure by Vote	1									
Vote 1 - Executive and council		27 083	28 881	34 496	2 844	42 153	34 496	7 656	22.2%	34 496
Vote 2 - Budget and Treasury		62 750	45 255	48 567	2 142	24 235	48 567	(24 332)	-50.1%	48 567
Vote 3 - Corporate Services		11 927	15 315	15 411	1 142	7 744	15 411	(7 667)	-49.7%	15 411
Vote 4 - Community Services		15 281	16 039	26 535	14 546	44 325	26 535	17 789	67.0%	26 535
Vote 5 - Libraries and archives		5 999	3 961	3 890	301	3 299	3 890	(592)	-15.2%	3 890
Vote 6 - Planning and Economic Development		7 882	7 351	4 237	228	3 337	4 237	(900)	-21.2%	4 237
Vote 7 - Roads		18 596	21 271	17 312	746	24 494	17 312	7 181	41.5%	17 312
Vote 8 - Licences and permits		9 907	5 716	12 543	1 018	12 459	12 543	(85)	-0.7%	12 543
Vote 9 - Solid Waste		18 072	14 604	12 556	963	11 978	12 556	(578)	-4.6%	12 556
Vote 10 - [NAME OF VOTE 10]		-	-	-	-	-	-	-		-
Vote 11 - [NAME OF VOTE 11]		-	-	-	-	-	-	-		-
Vote 12 - [NAME OF VOTE 12]		-	-	-	-	-	-	-		-
Vote 13 - [NAME OF VOTE 13]		-	-	-	-	-	-	-		-
Vote 14 - [NAME OF VOTE 14]		-	-	-	-	-	-	-		-
Vote 15 - [NAME OF VOTE 15]		-	-	-	-	-	-	-		-
Total Expenditure by Vote	2	177 497	158 395	175 548	23 929	174 022	175 548	(1 526)	-0.9%	175 548
Surplus/ (Deficit) for the year	2	26 587	64 845	56 835	(22 630)	48 917	56 835	(7 918)	-13.9%	56 835

Table C3 is a view of the budgeted financial performance in relation to the revenue and expenditure per municipal vote. This table facilitates the view of the budgeted operating performance in relation to the organisational structure of the Municipality. This means it is possible to present the operating surplus or deficit of a vote.

Table C4 Monthly Budget Statement (Financial Performance) Revenue and

KZN275 Mtubatuba - Table C4 Monthly Budget Statement - Financial Performance (revenue and expenditure) - Q4 Fourth Quarter

Description	Ref	2015/16	Budget Year 2016/17							
		Audited Outcome	Original Budget	Adjusted Budget	Monthly actual	YearTD actual	YearTD budget	YTD variance	YTD variance %	Full Year Forecast
R thousands										
Revenue By Source										
Property rates		28 739	30 455	35 508	2 145	30 857	35 508	(4 650)	-13%	35 508
Property rates - penalties & collection charges		-	-	-	-	-	-	-	-	-
Service charges - electricity revenue		-	-	-	-	-	-	-	-	-
Service charges - water revenue		-	-	-	-	-	-	-	-	-
Service charges - sanitation revenue		-	-	-	-	-	-	-	-	-
Service charges - refuse revenue		3 436	4 051	4 051	335	4 012	4 051	(38)	-1%	4 051
Service charges - other		1 650	1 961	1 961	160	1 941	1 961	(20)	-1%	1 961
Rental of facilities and equipment		214	206	254	31	235	254	(19)	-7%	254
Interest earned - external investments		1 678	3 500	2 777	13	1 975	2 777	(802)	-29%	2 777
Interest earned - outstanding debtors		6 153	7 302	7 907	-	7 520	7 907	(387)	-5%	7 907
Dividends received		-	-	-	-	-	-	-	-	-
Fines		1 645	1 356	2 084	0	1 139	2 084	(944)	-45%	2 084
Licences and permits		2 348	3 336	2 388	224	2 506	2 388	118	5%	2 388
Agency services		-	-	-	-	-	-	-	-	-
Transfers recognised - operational		126 119	127 839	127 839	237	128 842	127 839	1 002	1%	127 839
Other revenue		753	445	251	18	228	251	(24)	-9%	251
Gains on disposal of PPE		-	-	576	-	-	576	(576)	-100%	576
Total Revenue (excluding capital transfers and contributions)		172 735	180 452	185 595	3 164	179 255	185 595	(6 340)	-3%	185 595
Expenditure By Type										
Employee related costs		40 510	48 318	54 296	4 490	50 398	54 296	(3 898)	-7%	54 296
Remuneration of councillors		11 801	11 219	12 923	1 064	12 398	12 923	(526)	-4%	12 923
Debt impairment		17 518	9 124	9 124	1 069	1 644	9 124	(7 480)	-82%	9 124
Depreciation & asset impairment		21 480	18 500	19 500	12 784	25 416	19 500	5 916	30%	19 500
Finance charges		6 655	200	618	0	525	618	(93)	-15%	618
Bulk purchases		-	-	-	-	-	-	-	-	-
Other materials		18 834	18 330	12 900	290	11 504	12 900	(1 397)	-11%	12 900
Contracted services		16 747	18 817	20 681	1 188	21 497	20 681	816	4%	20 681
Transfers and grants		80	150	150	-	96	150	(54)	-36%	150
Other expenditure		35 682	33 735	45 355	3 045	58 778	45 355	13 423	30%	45 355
Loss on disposal of PPE		8 189	-	-	-	-	-	-	-	-
Total Expenditure		177 497	158 395	175 548	23 929	182 255	175 548	6 707	4%	175 548
Surplus/(Deficit)		(4 762)	22 057	10 047	(20 766)	(3 000)	10 047	(13 047)	(0)	10 047
Transfers recognised - capital		31 348	42 788	46 788	1 864	43 967	46 788	(2 821)	(0)	46 788
Contributions recognised - capital		-	-	-	-	-	-	-	-	-
Contributed assets		-	-	-	-	-	-	-	-	-
Surplus/(Deficit) after capital transfers & contributions		26 587	64 845	56 835	(18 902)	40 968	56 835			56 835
Taxation										
Surplus/(Deficit) after taxation		26 587	64 845	56 835	(18 902)	40 968	56 835			56 835
Attributable to minorities										
Surplus/(Deficit) attributable to municipality		26 587	64 845	56 835	(18 902)	40 968	56 835			56 835
Share of surplus/ (deficit) of associate										
Surplus/ (Deficit) for the year		26 587	64 845	56 835	(18 902)	40 968	56 835			56 835

The Statement of Financial Performance shown in Table C4, is prepared on the similar basis to the prescribed budget format, detailing Revenue by Source and Expenditure by Type. There were no material variances in the income components Service Charge: Refuse, Service Charge: Other, Rentals of Facilities and equipment, Interest earned: Outstanding Debtors, Licence and permits, Transfers Recognized: Operational and Other Revenue. The following income components have the variances:

Property Rates

- Property rates has an adverse variance of 13 percent and a rand value of R4 650 000. This is because of the adjustment budget. The municipality note the variance as we are at year end.

Interest Earned External Investments

- Interest Earned External Investment reflect an adverse variance of 29 percent and a rand value of R802 000. This is due to no surplus funds available for investment and an increase in withdrawals from investments accounts, resulting to a decrease in interest earned from investments. The Municipality note the variance as we are at year end.

Fines

- Fines reflect an adverse variance of 45 percent and rand value of R944 000. Fines include both traffic and library fines. The municipality has not captured traffic fines which were issued from February to June on the system resulting in this huge variance. The municipality will collect schedule of fines from traffic department and capture traffic fines.

There were no material variance in the expenditure component of Employee Related Cost and Remuneration of councillors and contracted services. The following expenditure components has the variances.

Debt Impairment

- Debt impairment reflect a favourable variance of 82 percent which amounts to R7 480 000. The Municipality thoroughly reviews and perform debt impairment at year end. This is because there is no revenue manager who perform it on the month to month basis. The municipality will perform debt impairment taking into account recent updated indigent register.

Depreciation and Assets Impairment

- Depreciation and Assets Impairment reflect an adverse variance of 30 percent and a rand value of R5 916 0000. This is because of a recently completed project and acquired assets. The municipality note the variance as we are at year end.

Finance Charges

- Reflect a favourable variance of 15 percent and a rand value of R93 000. The municipality will prepare and post the journal for landfill site rehabilitation disclosing also a finance cost portion.

Other Materials

- Other materials reflect a favourable variance of 11 percent and a rand value of R1 397 000. This is because of cost savings in repairs and maintenance of St Lucia ablution facilities, community halls and building. The municipality will undertake these project in 2017/18 financial year.

Transfers and Grants

- Transfers and Grants has a favourable variance of 36 percent and a rand value of R54 000. Transfers and Grants relate to free basic electricity provided to Mtubatuba' residents. All invoices from Eskom with free basic electricity has been captured on the system resulting in these saving.

Other Expenditure

- Other Expenditure reflect an adverse variance of 30 percent and a rand value of R13 423 000. This is because of high expenditure in special programs, subsistence and travelling, public participation, Disaster management relief, Electricity, Legal cost, membership fees, publicity and advertising, Councillors trainings and staff training, etc. The municipality will report these transactions to the council as most of them were under budgeted.

Table C5 Monthly Budget statement- Capital Expenditure (Municipal Vote, Standard Classification and Funding.

KZN275 Mtubatuba - Table C5 Monthly Budget Statement - Capital Expenditure (municipal vote, standard classification and funding) - Q4 Fourth Quarter

Vote Description	Ref	2015/16	Budget Year 2016/17							
		Audited Outcome	Original Budget	Adjusted Budget	Monthly actual	YearTD actual	YearTD budget	YTD variance	YTD variance %	Full Year Forecast
R thousands	1									
Single Year expenditure appropriation	2									
Vote 1 - Executive and council		-	1 800	1 523	-	1 543	1 523	20	1%	1 523
Vote 2 - Budget and Treasury		-	200	-	-	-	-	-	-	-
Vote 3 - Corporate Services		1 984	1 050	1 150	-	1 504	1 150	354	31%	1 150
Vote 4 - Community Services		4 681	3 430	1 700	-	2 283	1 700	583	34%	1 700
Vote 5 - Libraries and archives		-	-	-	-	-	-	-	-	-
Vote 6 - Planning and Economic Development		-	-	-	-	-	-	-	-	-
Vote 7 - Roads		36 382	49 460	49 950	-	53 032	49 950	3 082	6%	49 950
Vote 8 - Licences and permits		363	650	100	-	183	100	83	83%	100
Vote 9 - Solid Waste		5 547	2 000	850	-	645	850	(205)	-24%	850
Total Capital single-year expenditure	4	48 956	58 590	55 273	-	59 189	55 273	3 916	7%	55 273
Total Capital Expenditure		48 956	58 590	55 273	-	59 189	55 273	3 916	7%	55 273

Capital Expenditure reflect an overall adverse variance of 7 percent, this due to higher expenditure than anticipated on corporate services for the purchase of computer equipment, furniture and fitting. Also there is high expenditure on Infrastructure roads for contraction of KwaMsane internal road, KwaMsane Civic centre and Mtubatuba town CBD road. The access expenditure in funded by operational revenue. No expenditure was incurred in the last month of the financial year.

Table C6 Monthly Budget Statement- Financial Position

KZN275 Mtubatuba - Table C6 Monthly Budget Statement - Financial Position - Q4 Fourth Quarter

Description	Ref	2015/16	Budget Year 2016/17			
		Audited Outcome	Original Budget	Adjusted Budget	YearTD actual	Full Year Forecast
R thousands	1					
ASSETS						
Current assets						
Cash		14 471	5 868	4 304	4 507	4 304
Call investment deposits		1 690	20 000	30 000	3 035	30 000
Consumer debtors		23 316	57 359	72 966	42 815	72 966
Other debtors		1 088	-	-	11 103	-
Current portion of long-term receivables		9 333	-	-	-	-
Inventory		-	-	-	-	-
Total current assets		49 897	83 226	107 270	61 461	107 270
Non current assets						
Long-term receivables		-	-	-	-	-
Investments		-	-	-	-	-
Investment property		41 936	45 832	41 936	41 936	41 936
Investments in Associate		-	-	-	-	-
Property, plant and equipment		321 272	326 387	347 516	347 978	347 516
Agricultural		-	-	-	-	-
Biological assets		-	-	-	-	-
Intangible assets		178	165	109	109	109
Other non-current assets		1 025	262	165	165	165
Total non current assets		364 411	372 645	389 725	390 187	389 725
TOTAL ASSETS		414 308	455 872	496 996	451 647	496 996
LIABILITIES						
Current liabilities						
Bank overdraft		-	-	-	-	-
Borrowing		49	100	100	49	100
Consumer deposits		2 343	-	-	6 533	-
Trade and other payables		22 705	7 500	5 500	4 149	5 500
Provisions		64	9 124	9 124	13 520	9 124
Total current liabilities		25 162	16 724	14 724	24 251	14 724
Non current liabilities						
Borrowing		-	-	-	-	-
Provisions		25 432	11 901	10 301	24 459	10 301
Total non current liabilities		25 432	11 901	10 301	24 459	10 301
TOTAL LIABILITIES		50 594	28 625	25 025	48 710	25 025
NET ASSETS	2	363 714	427 246	471 970	402 937	471 970
COMMUNITY WEALTH/EQUITY						
Accumulated Surplus/(Deficit)		363 714	427 246	471 970	402 937	471 970
Reserves		-	-	-	-	-
TOTAL COMMUNITY WEALTH/EQUITY	2	363 714	427 246	471 970	402 937	471 970

The above statement of financial position show the net decrease in community wealth or Equity by 14 percent when compared to the approved adjustment budget. The decrease is insignificant and is caused by low closing investment.

Table C7 Monthly Budget Statement- Cash Flow

KZN275 Mtubatuba - Table C7 Monthly Budget Statement - Cash Flow - Q4 Fourth Quarter

Description	Ref	2015/16	Budget Year 2016/17							
		Audited Outcome	Original Budget	Adjusted Budget	Monthly actual	YearTD actual	YearTD budget	YTD variance	YTD variance %	Full Year Forecast
R thousands	1									
CASH FLOW FROM OPERATING ACTIVITIES										
Receipts										
Property rates, penalties & collection charges		17 133	18 273	21 305	1 947	21 923	21 305	618	3%	21 305
Service charges		2 828	3 607	3 006	89	2 513	3 006	(493)	-16%	3 006
Other revenue		2 862	3 636	4 007	273	3 043	4 007	(964)	-24%	4 007
Government - operating		126 119	127 839	127 839	-	126 925	127 839	(914)	-1%	127 839
Government - capital		31 348	42 788	46 788	-	46 788	46 788	(0)	0%	46 788
Interest		1 678	2 450	2 499	39	1 727	2 499	(772)	-31%	2 499
Dividends		-	-	-	-	-	-	-		-
Payments										
Suppliers and employees		(126 101)	(127 909)	(131 583)	(15 984)	(154 267)	(131 583)	22 684	-17%	(131 583)
Finance charges		(1 147)	(200)	(200)	(0)	(10)	(200)	(190)	95%	(200)
Transfers and Grants		(91)	(150)	(158)	-	(96)	(158)	(62)	39%	(158)
NET CASH FROM/(USED) OPERATING ACTIVITIES		54 630	70 334	73 503	(13 636)	48 547	73 503	24 956	34%	73 503
CASH FLOWS FROM INVESTING ACTIVITIES										
Receipts										
Proceeds on disposal of PPE		-	-	-	-	-	-	-		-
Decrease (Increase) in non-current debtors		-	-	-	-	-	-	-		-
Decrease (increase) other non-current receivables		-	-	-	-	-	-	-		-
Decrease (increase) in non-current investments		-	-	-	-	-	-	-		-
Payments										
Capital assets		(48 956)	(58 590)	(55 359)	(1 855)	(57 166)	(55 359)	1 806	-3%	(55 359)
NET CASH FROM/(USED) INVESTING ACTIVITIES		(48 956)	(58 590)	(55 359)	(1 855)	(57 166)	(55 359)	1 806	-3%	(55 359)
CASH FLOWS FROM FINANCING ACTIVITIES										
Receipts										
Short term loans		-	-	-	-	-	-	-		-
Borrowing long term/refinancing		-	-	-	-	-	-	-		-
Increase (decrease) in consumer deposits		-	-	-	-	-	-	-		-
Payments										
Repayment of borrowing		(3 357)	-	-	-	-	-	-		-
NET CASH FROM/(USED) FINANCING ACTIVITIES		(3 357)	-	-	-	-	-	-		-
NET INCREASE/ (DECREASE) IN CASH HELD		2 316	11 744	18 144	(15 491)	(8 619)	18 144			18 144
Cash/cash equivalents at beginning:		13 845	14 124	16 161		16 161	16 161			16 161
Cash/cash equivalents at month/year end:		16 161	25 868	34 304		7 542	34 304			34 304

The above table reflect the statement of Cash flow of the municipality. The Municipality's Cash flow position has a net decrease of 67 percent in June when compared to May closing cash balance. The Municipality has ended the financial year with a positive cash flow of R7 524 351. This cash will be saved under reserves so that it will fund any deficit that will arise in the 2017/18 financial year.

PART 2- SUPPORTING DOCUMENTS

The following tables support the monthly budget statements

Table SC8 Expenditure on Councillor and Staff Benefits.

KZN275 Mtubatuba - Supporting Table SC8 Monthly Budget Statement - councillor and staff benefits - Q4 Fourth Quarter

Summary of Employee and Councillor remuneration	Ref	2015/16		Budget Year 2016/17						
		Audited Outcome	Original Budget	Adjusted Budget	Monthly actual	YearTD actual	YearTD budget	YTD variance	YTD variance %	Full Year Forecast
R thousands		A	B	C					D	
Councillors (Political Office Bearers plus Other)	1									
Basic Salaries and Wages		8 230	7 636	8 900	742	8 608	8 900	(293)	-3%	8 900
Pension and UIF Contributions		-	-	-	-	-	-	-	-	-
Medical Aid Contributions		-	-	-	-	-	-	-	-	-
Motor Vehicle Allowance		2 629	2 629	2 967	235	2 935	2 967	(32)	-1%	2 967
Cellphone Allowance		954	954	1 056	88	855	1 056	(201)	-19%	1 056
Housing Allowances		-	-	-	-	-	-	-	-	-
Other benefits and allowances		-	-	-	-	-	-	-	-	-
Sub Total - Councillors		11 813	11 219	12 923	1 064	12 398	12 923	(526)	-4%	12 923
% increase	4		-5.0%	9.4%						9.4%
Senior Managers of the Municipality	3									
Basic Salaries and Wages		1 663	5 163	2 786	103	970	2 786	(1 816)	-65%	2 786
Pension and UIF Contributions		91	91	23	-	-	23	(23)	-100%	23
Medical Aid Contributions		-	-	-	4	51	-	51	#DIV/0!	47
Overtime		-	-	-	-	-	-	-	-	-
Performance Bonus		-	-	-	-	-	-	-	-	-
Motor Vehicle Allowance		386	386	462	31	293	462	(169)	-37%	462
Cellphone Allowance		51	51	32	4	35	32	3	10%	32
Housing Allowances		188	188	163	20	135	163	(28)	-17%	163
Other benefits and allowances		203	203	203	10	162	203	(41)	-20%	203
Payments in lieu of leave		-	-	-	-	-	-	-	-	-
Long service awards		-	-	-	-	-	-	-	-	-
Post-retirement benefit obligations	2	-	-	-	-	-	-	-	-	-
Sub Total - Senior Managers of Municipality		2 583	6 083	3 669	172	1 646	3 669	(2 023)	-55%	3 716
% increase	4		135.5%	42.0%						43.9%
Other Municipal Staff										
Basic Salaries and Wages		22 698	24 671	32 137	2 598	32 143	32 137	6	0%	32 137
Pension and UIF Contributions		2 767	5 767	5 981	274	4 872	5 981	(1 109)	-19%	5 981
Medical Aid Contributions		1 861	2 861	2 878	274	2 751	2 878	(127)	-4%	2 878
Overtime		850	850	2 552	486	2 915	2 552	363	14%	2 552
Performance Bonus		2 383	2 383	-	-	-	-	-	-	-
Motor Vehicle Allowance		2 277	2 696	3 798	491	3 077	3 798	(721)	-19%	3 798
Cellphone Allowance		4	4	39	1	12	39	(27)	-70%	39
Housing Allowances		790	790	829	28	514	829	(315)	-38%	829
Other benefits and allowances		4 197	8 197	2 413	167	2 469	2 413	56	2%	2 413
Payments in lieu of leave		-	-	-	-	-	-	-	-	-
Long service awards		100	100	-	-	-	-	-	-	-
Post-retirement benefit obligations	2	-	-	-	-	-	-	-	-	-
Sub Total - Other Municipal Staff		37 927	48 318	50 626	4 319	48 752	50 626	(1 875)	-4%	50 626
% increase	4		27.4%	33.5%						33.5%
Total Parent Municipality		52 324	65 621	67 219	5 555	62 795	67 219	(4 424)	-7%	67 266
Unpaid salary, allowances & benefits in arrears:										

The above table depict the councillors and staff benefits. There were no variance material variance in Employee Related Cost and remuneration to councillors as explained under Table C4 on page nine.

Table SC3 Aged Debtors

KZN275 Mtubatuba - Supporting Table SC3 Monthly Budget Statement - aged debtors - Q4 Fourth Quarter

Description	NT Code	Budget Year 2016/17									Total over 90 days	Actual Bad Debts Written Off against Debtors	Impairment - Bad Debts i.t.o Council Policy
		0-30 Days	31-60 Days	61-90 Days	91-120 Days	121-150 Dys	151-180 Dys	181 Dys-1 Yr	Over 1Yr	Total			
R thousands													
Debtors Age Analysis By Income Source													
Trade and Other Receivables from Exchange Transactions - Water	1200	-	-	-	-	-	-	-	-	-	-	-	-
Trade and Other Receivables from Exchange Transactions - Electricity	1300	-	-	-	-	-	-	-	-	-	-	-	-
Receivables from Non-exchange Transactions - Property Rates	1400	3 176	5 097	1 379	2 010	1 996	748	40 470	13 719	68 594	58 943	-	-
Receivables from Exchange Transactions - Waste Water Management	1500	-	-	-	-	-	-	-	-	-	-	-	-
Receivables from Exchange Transactions - Waste Management	1600	1 026	1 646	445	649	645	241	13 071	4 431	22 155	19 038	-	-
Receivables from Exchange Transactions - Property Rental Debtors	1700	-	-	-	-	-	-	-	-	-	-	-	-
Interest on Arrear Debtor Accounts	1810	-	-	-	-	-	-	-	-	-	-	-	-
Recoverable unauthorised, irregular, fruitless and wasteful expenditure	1820	-	-	-	-	-	-	-	-	-	-	-	-
Other	1900	275	441	119	174	173	65	3 505	1 188	5 941	5 105	-	-
Total By Income Source	2000	4 477	7 184	1 943	2 833	2 814	1 054	57 047	19 338	96 690	83 086	-	-
2015/16 - totals only		3 631	5 826	1 576	2 298	2 282	855	2 983	3 866	23 316	12 283	0	0
Debtors Age Analysis By Customer Group													
Organs of State	2200	174	279	76	110	109	41	2 218	752	3 760	3 231	-	-
Commercial	2300	768	1 232	333	486	482	181	9 781	3 316	16 578	14 245	-	-
Households	2400	2 914	4 676	1 265	1 844	1 832	686	37 134	12 588	62 939	54 084	-	-
Other	2500	621	997	270	393	390	146	7 914	2 683	13 413	11 526	-	-
Total By Customer Group	2600	4 477	7 184	1 943	2 833	2 814	1 054	57 047	19 338	96 690	83 086	-	-

- The percentage of debtors sitting from 90 days to over a year is 86 percent. Long outstanding debtors are as a result of no write-off of long outstanding debtors arising from the past financial year and no revenue manager. A single reason alone as mention above has much impact on long outstanding debtors.

Table SC4 Aged Creditors

KZN275 Mtubatuba - Supporting Table SC4 Monthly Budget Statement - aged creditors - Q4 Fourth Quarter

Description	NT Code	Budget Year 2016/17									Prior year totals for chart (same period)	
		0 - 30 Days	31 - 60 Days	61 - 90 Days	91 - 120 Days	121 - 150 Days	151 - 180 Days	181 Days - 1 Year	Over 1 Year	Total		
R thousands												
Creditors Age Analysis By Customer Type												
Bulk Electricity	0100	-	-	-	-	-	-	-	-	-	-	-
Bulk Water	0200	-	-	-	-	-	-	-	-	-	-	-
PAYE deductions	0300	-	-	-	-	-	-	-	-	-	-	-
VAT (output less input)	0400	-	-	-	-	-	-	-	-	-	-	-
Pensions / Retirement deductions	0500	-	-	-	-	-	-	-	-	-	-	-
Loan repayments	0600	-	-	-	-	-	-	-	-	-	-	-
Trade Creditors	0700	191	371	6	74	948	31	335	-	1 956	-	
Auditor General	0800	9	-	-	-	-	-	-	-	9	-	
Other	0900	-	-	-	-	-	-	-	-	-	-	
Total By Customer Type	1000	200	371	6	74	948	31	335	-	1 965	-	

- The percentage of creditors sitting at more than 90 days is 71 percent. Included in those creditors is the one for Auditor General for R8 629. The Municipality is trying by all means to settle those creditors sitting at more than 90 days.

Table SC5 Investment Portfolio Analysis

KZN275 Mtubatuba - Supporting Table SC5 Monthly Budget Statement - investment portfolio - Q4 Fourth Quarter

Investments by maturity Name of institution & investment ID	Ref	Period of Investment	Type of Investment	Expiry date of investment	Accrued interest for the month	Yield for the month 1 (%)	Market value at beginning of the month	Change in market value	Market value at end of the month
R thousands		Yrs/Months							
Municipality									
FNB Fixed Deposit		1 year	Security	0	192	0.0%	-	-	192
FNB Money Market 1		1 year	Call Account	0	1 342	0.0%	6	-	1 348
FNB Money Market 2		1 year	Call Account	0	5 731	0.0%	4	5 000	735
FNB Money Market 3		1 year	Call Account	0	34	0.0%	0	-	34
Investec Fixed Deposit		1 year	Call Account	0	144	0.0%	1	-	144
Ithala Corporate Fixed Deposit		1 year	Call Account	0	5 434	0.0%	27	5 000	461
Nedbank Limited Investment		1 year	Call Account	0	121	0.0%	1	-	122
TOTAL INVESTMENTS AND INTEREST	2				12 997		39	10 000	3 035

- There has been withdrawals from investment account in June to the sum total of R10 000 000. This resulted in a closing investment balance of R3 035 365 and a reduced interest on investments.

Table SC6 Transfers and Grants Receipts

KZN275 Mtubatuba - Supporting Table SC6 Monthly Budget Statement - transfers and grant receipts - Q4 Fourth Quarter

Description	Ref	2015/16	Budget Year 2016/17							
		Audited Outcome	Original Budget	Adjusted Budget	Monthly actual	YearTD actual	YearTD budget	YTD variance	YTD variance %	Full Year Forecast
R thousands										
RECEIPTS:										
Operating Transfers and Grants										
National Government:		121 731	125 076	125 076	-	124 162	124 162	-		125 076
Local Government Equitable Share		116 487	120 328	120 328	-	119 414	119 414	-		120 328
Finance Management		1 800	1 825	1 825	-	1 825	1 825	-		1 825
Municipal Systems Improvement		930	-	-	-	-	-	-		-
Energy Efficiency and Demand Management		86	-	-	-	-	-	-		-
EPWP Incentive		1 000	1 408	1 408	-	1 408	1 408	-		1 408
Municipal Infrastructure Grant Operational	3	1 428	1 515	1 515	-	1 515	1 515	-		1 515
Sport Caretaker		-	-	-	-	-	-	-		-
Provincial Government:		2 740	2 763	2 763	-	2 763	2 763	-		2 763
Community Library Service		362	358	358	-	358	358	-		358
Provincialisation Of Libraries		2 378	2 405	2 405	-	2 405	2 405	-		2 405
Department of Sport Caretakers	4	-	-	-	-	-	-	-		-
District Municipality:		-	-	-	-	-	-	-		-
<i>[insert description]</i>		-	-	-	-	-	-	-		-
Other grant providers:		-	-	-	-	-	-	-		-
<i>[insert description]</i>		-	-	-	-	-	-	-		-
Total Operating Transfers and Grants	5	124 471	127 839	127 839	-	126 925	126 925	-		127 839
Capital Transfers and Grants										
National Government:		31 348	42 788	42 788	-	42 788	42 788	-		42 788
Municipal Infrastructure Grant (MIG)		29 348	28 788	28 788	-	28 788	28 788	-		28 788
National Electrification Programme		2 000	14 000	14 000	-	14 000	14 000	-		14 000
Energy Efficiency and Demand Management		-	-	-	-	-	-	-		-
Provincial Government:		-	-	4 000	-	4 000	4 000	(0)	0.0%	4 000
DSR-Sport facilities(Infrastructure)		-	-	4 000	-	4 000	4 000	(0)	0.0%	4 000
District Municipality:		-	-	-	-	-	-	-		-
<i>[insert description]</i>		-	-	-	-	-	-	-		-
Other grant providers:		-	-	-	-	-	-	-		-
<i>[insert description]</i>		-	-	-	-	-	-	-		-
Total Capital Transfers and Grants	5	31 348	42 788	46 788	-	46 788	46 788	(0)	0.0%	46 788
TOTAL RECEIPTS OF TRANSFERS & GRANTS	5	155 819	170 627	174 627	-	173 713	173 713	(0)	0.0%	174 627

- Transfers receipts is in line with treasury transfers schedule except that there has been an additional allocation for R4 million from Department of Sport to rehabilitate Kwamsane Sport field in the revised provincial division of revenue. The municipality has already receive R4 000 000. All grant has been fully received with the exception of a withholding of equitable share for an amount of R913 760. This relates to the roll over that the municipality has applied from Energy Efficiency and Demand Management Grant that was allocated last year and was not fully spent. Although the municipality has not receive a formal notice of not approving the above mention roll over but provincial treasury has highlighted it in our last engagement which took place in March.

Table SC7 (1) Transfers and Grant Expenditure

KZN275 Mtubatuba - Supporting Table SC7(1) Monthly Budget Statement - transfers and grant expenditure - Q4 Fourth Quarter

Description	Ref	2015/16	Budget Year 2016/17							
		Audited Outcome	Original Budget	Adjusted Budget	Monthly actual	YearTD actual	YearTD budget	YTD variance	YTD variance %	Full Year Forecast
R thousands										
EXPENDITURE										
Operating expenditure of Transfers and Grants										
National Government:		121 731	125 076	125 076	15 190	129 392	125 076	4 316	3.5%	125 990
Local Government Equitable Share		116 487	120 328	120 328	14 832	123 730	120 328	3 402	2.8%	120 328
Finance Management		1 800	1 825	1 825	358	1 825	1 825	-		1 825
Municipal Systems Improvement		930	-	-	-	-	-	-		-
Energy Efficiency and Demand Management		86	-	-	-	914	-	914	#DIV/0!	914
EPWP Incentive		1 000	1 408	1 408	-	1 408	1 408	-		1 408
Municipal Infrastructure Grant Operational		1 428	1 515	1 515	-	1 515	1 515	-		1 515
#REF!		-	-	-	-	-	-	-		-
Provincial Government:		2 740	2 763	2 763	301	2 763	2 763	-		2 763
Community Library Service		362	358	358	34	358	358	-		358
Provincialisation Of Libraries		2 378	2 405	2 405	267	2 405	2 405	-		2 405
Department of Sport Caretakers		-	-	-	-	-	-	-		-
District Municipality:		-	-	-	-	-	-	-		-
[insert description]		-	-	-	-	-	-	-		-
Other grant providers:		-	-	-	-	-	-	-		-
		-	-	-	-	-	-	-		-
Total operating expenditure of Transfers and Grants:		124 471	127 839	127 839	15 491	132 155	127 839	4 316	3.4%	128 753
Capital expenditure of Transfers and Grants										
National Government:		31 348	42 788	42 788	-	42 788	42 788	-		42 788
Municipal Infrastructure Grant (MIG)		29 348	28 788	28 788	-	28 788	28 788	-		28 788
National Electrification Programme		2 000	14 000	14 000	-	14 000	14 000	-		14 000
Provincial Government:		-	-	4 000	-	2 177	4 000	(1 823)	-45.6%	4 000
		-	-	4 000	-	2 177	4 000	(1 823)	-45.6%	4 000
District Municipality:		-	-	-	-	-	-	-		-
		-	-	-	-	-	-	-		-
Other grant providers:		-	-	-	-	-	-	-		-
		-	-	-	-	-	-	-		-
Total capital expenditure of Transfers and Grants		31 348	42 788	46 788	-	44 964	46 788	(1 823)	-3.9%	46 788
TOTAL EXPENDITURE OF TRANSFERS AND GRANTS		155 819	170 627	174 627	15 491	177 119	174 627	2 492	1.4%	175 541

- There has been an excess expenditure for MIG and EPWP. This excess MIG relates to construction of roads and Kwamsane Civic centre. The municipality did not full spent the grant for KwaMsane Sportfield because it a multiyear project and funds were issued during the financial year. Other grants expenditure are in line with the budget.

Table SC12 Capital Expenditure Trend

KZN275 Mtubatuba - Supporting Table SC12 Monthly Budget Statement - capital expenditure trend - Q4 Fourth Quarter

Month	2015/16	Budget Year 2016/17							
	Audited Outcome	Original Budget	Adjusted Budget	Monthly actual	YearTD actual	YearTD budget	YTD variance	YTD variance %	% spend of Original Budget
R thousands									
Monthly expenditure performance trend									
July	4 080	4 883	4 606	3 536	3 536	4 606	1 070	23.2%	6%
August	4 080	4 883	4 606	6 107	9 644	9 212	(432)	-4.7%	16%
September	4 080	4 883	4 606	8 057	17 701	13 818	(3 882)	-28.1%	30%
October	4 080	4 883	4 606	5 151	22 852	18 424	(4 428)	-24.0%	39%
November	4 080	4 883	4 606	10 526	33 378	23 030	(10 347)	-44.9%	57%
December	4 080	4 883	4 606	11 264	44 642	27 637	(17 005)	-61.5%	76%
January	4 080	4 883	4 606	542	45 183	32 243	(12 941)	-40.1%	77%
February	4 080	4 883	4 606	3 645	48 828	36 849	(11 980)	-32.5%	83%
March	4 080	4 883	4 606	3 224	52 052	41 455	(10 598)	-25.6%	89%
April	4 080	4 883	4 606	2 480	54 532	46 061	(8 472)	-18.4%	0
May	4 080	4 883	4 606	4 658	59 190	50 667	(8 523)	-16.8%	0
June	4 080	4 883	4 606	-	-	55 273	-	-	-
Total Capital expenditure	48 956	58 590	55 273	59 190					

- The above table depict capital expenditure for the month of July, August, September, October, November, December, January, February and March, April, May and June 2017. The municipality has overspent on capital project this financial year. All excess expenditure on capital was explained under table C5 on page ten.

MTUBATUBA



UMASIPALA . MUNICIPALITY . MUNISIPALITEIT

Physical Address: Lot 105 INkosi Mtubatuba Road, Mtubatuba, 3935



52 Mtubatuba 3935



(035) 550 0069



Fax (035) 550 0060

Quality certificate

I,, the municipal manager of

....., hereby certify that (mark as appropriate)

The monthly budget statement

Quarterly report on the implementation of the budget and financial state of affairs of the municipality

Mid-year budget and performance assessment

For the month of of has been prepared in accordance with the Municipal Finance Management Act and regulations made under the Act.

Municipal Manager of (Name and demarcation code)

Signature

Date



UMASIPALA . MUNICIPALITY . MUNISIPALITEIT
Physical Address: Lot 105 INkosi Mtubatuba Road, Mtubatuba, 3935



52 Mtubatuba 3935



(035) 550 0069



Fax (035) 550 0060

June 2017

Prepared by: Mr V.K Gumede (Accountant: Budget, Compliance and Reporting)

Date:

Signature:

Reviewed by: Mrs T.S Cele (Acting CFO)

Date:

Signature:

Approved by: Mr J A Mngomezulu (Municipal Manager)

Date:

Signature:

Received by Cllr M.Q Mkhwanazi' (Mayor)

Date:

Signature: